



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, September 12, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,798	\$ 4,175	\$ 4,681	\$ 5,539
Tax and Loan Note Accounts (Table V).....	12,846	5,691	2,192	69,698
Total Operating Balance.....	\$ 17,644	\$ 9,865	\$ 6,873	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 21	\$ 187	\$ 6,120	Commodity Credit Corporation programs.....	\$ 25	\$ 338	\$ 22,927
Commodity Credit Corporation programs.....	34	295	12,488	Defense Vendor Payments (EFT).....	1,047	13,062	333,393
Customs and Certain Excise Taxes.....	109	739	32,431	Education Department programs.....	394	5,543	92,792
Deposits by States:				Energy Department programs.....	185	1,025	26,881
Supplemental Security Income.....	0	2	4,325	Federal Employees Insurance Payments.....	160	2,019	54,622
Unemployment.....	9	104	32,651	Fed. Highway Administration programs.....	3	1,859	34,628
Education Department programs.....	20	397	12,289	Federal Salaries (EFT).....	113	6,507	154,355
Energy Department programs.....	15	187	7,093	Food and Nutrition Service (misc).....	182	2,175	42,949
Estate and Gift Taxes.....	67	979	28,578	Food Stamps.....	8	128	13,453
Federal Reserve Earnings.....	0	965	32,646	GSA programs.....	21	773	16,010
Foreign Deposits, Military Sales.....	22	954	15,658	Health and Human Services Grants (misc).....	373	2,674	76,440
FTD's Received (Table IV).....	3,279	19,305	536,761	Housing and Urban Development programs.....	117	3,117	53,754
Housing and Urban Development programs.....	35	285	6,660	Interest on Treasury Securities.....	3	4,156	171,471
Individual Income and Employment				Justice Department programs.....	140	550	11,658
Taxes, Not Withheld.....	2,037	9,792	433,175	Labor Dept. prgms (excl. unemployment).....	37	349	12,501
Interest recd from T&L Depositories.....	0	5	590	Medicaid.....	651	7,374	189,575
Justice Department programs.....	12	96	4,289	Medicare.....	1,245	11,144	434,039
Postal Service.....	318	3,743	96,806	NASA programs.....	75	711	14,856
Public Debt Cash Issues (Table III-B).....	8	242,840	5,007,781	Postal Service Money Orders and Other.....	151	1,749	46,608
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	182	198,287	4,607,593
Air Transport Security Fees.....	1	10	2,207	Social Security Benefits (EFT).....	60	28,363	477,617
Medicare Premiums.....	122	354	18,579	Temporary Assistance for Needy			
Thrift Savings Plan Transfer.....	63	170	15,812	Families (HHS).....	159	635	17,157
				Unemployment Insurance Benefits.....	143	2,203	39,409
				Veterans Affairs programs.....	117	1,230	25,574
				Other Withdrawals:			
				Agency for Internat'l Development.....	51	530	9,234
				Agriculture Loan Payments (misc).....	97	147	1,073
				Emergency Prep & Response (DHS).....	56	305	9,017
				Federal Transit Admin.	142	381	4,462
				Interior.....	51	424	11,824
				IRS Tax Refunds Individual (EFT).....	1,191	436	215,831
				Transportation Security Admin. (DHS).....	6	76	2,242
Total Other Deposits.....	186	1,343	78,915	Unclassified.....	838	14,683	383,762
Change in Balance of Uncollected							
Funds (closing balance \$63).....	-12	57	96	Total, Other Withdrawals.....	1,433	28,377	939,625
Transfers from Depositories.....	11,996	115,412	3,228,851	Transfers to Depositories.....	10,507	73,223	1,669,059
Total Federal Reserve Account.....	18,154	397,689	9,578,204	Total Federal Reserve Account.....	17,531	397,572	9,578,944
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	8,644	52,842	1,502,939	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	11,996	115,412	3,228,851
(Table V).....	10,507	73,223	1,669,059				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 7,024	\$ 324,348	\$ 7,909,885
Accounts (Table V).....	19,150	126,066	3,171,998				
Total Deposits (excluding transfers).....	\$ 14,802	\$ 335,119	\$ 7,852,292	Net Change in Operating Cash Balance.....	\$ 7,778	\$ 10,771	\$ -57,594

1/Includes \$40 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, September 12, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 0	\$ 163,094	\$ 3,713,976	Notes	\$ 0	\$ 167,176	\$ 3,853,952
Cash Management Series	0	20,001	425,005	Bonds	0	26,504	585,458
Notes	0	58,505	740,365	Federal Financing Bank	0	0	22,046
Bonds	0	0	59,455				0
Inflation-Protected Securities Increment	91	1,509	25,837	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	39	461	13,063
Nonmarketable:				Government Account Series	136,595	1,282,815	35,448,388
United States Savings Securities:				Hope Bonds	0	0	0
Cash Issue Price	8	94	3,457	Domestic Series	0	0	620
Interest Increment	0	573	7,108	Foreign Series	0	0	2,900
Government Account Series	137,880	1,272,944	35,662,607	State and Local Series	107	3,828	109,494
Hope Bonds	0	30	30	Other	36	316	19,644
Domestic Series	0	0	620				
Foreign Series	0	0	2,900				
State and Local Series	0	1,657	72,362				
Other	0	290	17,510				
Total Issues	\$ 137,979	\$ 1,518,695	\$ 40,731,230	Total Redemptions	\$ 136,777	\$ 1,481,102	\$ 40,055,564
				Net Change in Public Debt Outstanding	\$ 1,202	\$ 37,594	\$ 675,666

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 137,979	\$ 1,518,695	\$ 40,731,230
Premium on New Issues	0	0	815
Discount on New Issues:			
Bills (-)	0	793	26,436
Bonds and Notes (-)	0	8	3,173
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	137,880	1,272,944	35,662,186
Hope Bonds (-)	0	30	30
Interest Increment on United States Savings Securities (-)	0	573	7,108
Inflation-Protected Securities Increment	91	1,509	25,330
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 8	\$ 242,840	\$ 5,007,781
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 136,777	\$ 1,481,102	\$ 40,055,564
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	136,595	1,282,815	35,447,971
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 182	\$ 198,287	\$ 4,607,593

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{2/}	\$ 5,526,803	\$ 5,526,829	\$ 5,479,100	\$ 5,049,306
Intragovernmental Holdings	4,156,516	4,155,288	4,166,625	3,958,348
Total Public Debt Outstanding	9,683,319	9,682,117	9,645,726	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	495	495	495	502
Unamortized Discount	50,743	50,812	50,774	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Hope Bonds	30	30	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	69
Total Public Debt Subject to Limit	\$ 9,618,103	\$ 9,616,831	\$ 9,580,508	\$ 8,921,343
Statutory Debt Limit	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,881	\$ 64,239	\$ 1,713,874
Individual Income Taxes	365	610	19,434
Railroad Retirement Taxes	11	247	4,729
Excise Taxes	1,876	2,800	61,343
Corporation Income Taxes	4,746	6,578	297,507
Federal Unemployment Taxes	2	22	7,576
Estate and Gift Taxes & Misc IRS Rcpts.	8	41	728
Change in Balance of Unclassified Taxes	56	389	257
Total	\$ 11,946	\$ 74,925	\$ 2,105,447
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	563	1,186	37,084
Collector Depositories	2,715	18,119	499,677
Tax and Loan Accounts	8,644	52,842	1,502,939
Inter-agency Transfers	24	2,778	65,747

TABLE V—Tax and Loan Note Accounts by Depositary Category

Balance Transactions	Type of Depositary			Total
	A	B	C	
Opening Balance Today	\$ 18	\$ 33	\$ 1,145	\$ 5,691
Deposits:				
Taxes Received (Table IV)	9	93	8,541	8,644
Transfers to Depositories	0	1	405	407
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	9,500
Repo Investment	0	0	0	600
Withdrawals:				
Treasury Initiated	0	0	4,392	4,392
Depositary Initiated	3	14	4,586	4,603
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	3,000
Closing Balance Today	\$ 25	\$ 114	\$ 1,112	\$ 12,846

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3/899	\$ 1,914	\$ 361,402
Business	53	1,267	61,996

^{2/}The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$405 million.

^{3/}Includes \$171 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).